



State of Arizona
Department of Education

SCHOOL FINANCE MEMORANDUM 17-047

TO: Charter School Administrators, Directors, and Principals

FROM: Lyle Friesen, Deputy Associate Superintendent of School Finance

DATE: May 1, 2017

SUBJECT: 5/1/2017 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

The May 1, 2017 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at <http://www.azed.gov/districts>. If assistance is required for finding or viewing these reports, please contact the ADE IT Technology Support team at (602) 542-7378 or toll free at (866) 577-9636.

The May 1, 2017 apportionment of state aid will be based on actual/projected FY 2017 100th day ADM, SPED, and ELL values.

If you have any questions or concerns, please contact the assigned account analyst for the charter. A list of account analysts is located at:
<https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>

Important Notes:

- *Effective for Fiscal Year 2017-2018, pursuant to A.R.S. § 15-211, as amended by [Laws 2017, First Regular Session, Chapter 67, Section 1](#), the State Board of Education must approve a school district or charter school prior to it receiving any portion of its Group B K-3 Reading funding.*
- *Preliminary Charter Additional Assistance reduction, \$18,656,000, per session law, was included by September 1st payment. Charter Additional Assistance recalculation based on February 9th, 2017 data push was included in the March 1st payment.*
- *Small School Weight adjustment was included by September 1st payment.*
- *K-3 reading funding, all eligible charters start to receive the funding by September 1st payment. To be eligible: **the charter is a letter A or B and the 3rd grade reading far below is less than 10%.** All other charters' K-3 reading funding will be released once we get the approval from the State Board.*
- *Charter audit expense adjustments were included in the April 1st, 2017 charter apportionment based on the budgeted values as of December 15th, 2016. The chart below*



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outlines the locations in which a value must be present in order to receive the adjustment. If you have any questions related to budget submissions, please contact the budget team by email at SFBudgetTeam@azed.gov.

Group	Budget Type Description	Page	Cell Reference
<i>Audit Expense</i>	<i>FY2017 Charter Expenditure Budget</i>	<i>2</i>	<i>N36</i>
<i>Audit Expense</i>	<i>FY2017 Charter Budget Worksheets</i>	<i>Worksheet C</i>	<i>F15</i>
<i>Audit Expense</i>	<i>FY2015 Charter Annual Financial Report</i>	<i>7</i>	<i>G16</i>

For any questions regarding May 1, 2017 charter equalization calculation, please email SFPaymentTeam@azed.gov. Please contact your Account Analyst if you have any questions about your estimated counts or other required student information. You can locate the contact information of the Account Analyst for the charter at: <https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>.